



FOR YOUTH DEVELOPMENT
FOR HEALTHY LIVING
FOR SOCIAL RESPONSIBILITY

Tax Credit for Contributions to a Qualifying Charitable Organization

What are tax credits?

Arizona has several tax credits which allow eligible individuals to decide how a portion of their tax dollars are spent. One of those tax credits is the Arizona Charitable Tax Credit (ARS 43-1088). This credit allows you to contribute to a Qualifying Charitable Organization, such as the Prescott Sunrise Lions Club, and have your Arizona tax liability reduced dollar for dollar.

Eligible Individuals – Who can claim the credit?

Anyone who has an Arizona tax liability is eligible to claim this credit. You no longer need to itemize your deductions to be eligible.

How much can I contribute?

“Single” and “Head of Household” taxpayers can claim a credit up to \$400 and “Married” taxpayers can claim a credit up to \$800. Please note that the listed amounts are the maximum. If you are an eligible individual you can contribute a lesser amount if you don’t exceed the \$400 or \$800 thresholds.

Can I contribute to more than one Qualifying Charitable Organization?

Yes, you can allocate your contributions to as many Qualifying Charitable Organizations as you desire if the total does not exceed the above- mentioned limitations.

How does my donation get to the James Family Prescott YMCA?

The James Family Prescott YMCA is one of many local programs that are supported by the Prescott sunrise Lions Club. If you place a checkmark next to the “YMCA Scholarships for Kids” on their form, you can be sure that every dollar of your contribution will come to the Y where it will be used to help support families in need.

Can you pay by credit card?

Yes, the Prescott Sunrise Lion’s Club website (<http://www.prescottsunriselions.org>) allows you to contribute using a credit card. However, if you donate online you will still need to: print and complete their form, put a checkmark next to the “YMCA Scholarships for Kids”, and fax or mail the form to the Prescott Sunrise Lions Club. This will ensure a dollar for dollar donation is made to the YMCA.

Will I get a receipt?

Yes, the Prescott Sunrise Lions Club will send you a receipt.

What if I make the contribution and it ends up exceeding my tax liability?

If your allowable tax credit exceeds your taxes, you may be able to carry forward to amount of the unused credit. Consult with a tax advisor or the State of Arizona Department of Revenue for more information.

Do I need to complete any tax forms?

Yes. Complete AZ Tax Form 321 when filing your Arizona State Tax Return.

What if I want to make a tax credit donation to a school?

You can claim the AZ School Tax Credit AND the AZ Charitable Tax Credit. One does not limit the other.

Important Note: The Prescott Sunrise Lions Club and the James Family Prescott YMCA are not tax advisors. Contact a qualified tax professional for expert advice on your specific tax situation. For more information on this tax credit (ARS 43-1088), please contact the AZ Department of Revenue at 602-255-3381 or visit their [website](#).

For more information contact:***James Family Prescott YMCA***

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